

CLAUS AAGAARD

Chief Financial Officer

Mars, Incorporated

Claus Aagaard is the Mars, Incorporated Chief Financial Officer (CFO). Appointed CFO in 2016, Aagaard sets the financial strategy, making sure our performance stays strong so that we can invest in future growth and keep the business private.



Aagaard has been with Mars for 17 years and brings an extensive background in finance, strategic planning, and mergers and acquisitions. Beyond the numbers, Aagaard is widely admired for his strategic thinking and leadership qualities.

He began his work with Mars in 2001 as Strategy Development Manager in the U.K., and advanced through a series of important Sales & Finance (S&F) roles across markets and regions, including the Nordics & Central region, and Mars Central Europe.

In 2005, he returned to the U.K. as Finance Staff Officer for Western Europe and Royal Canin, but wasn't there long before being promoted to Vice President of S&F for Western Europe, based in Brussels, Belgium. Back then, Mars was organized by geographies, but with the 2009 creation of our business segments, Aagaard moved from his regional role to head up S&F for the entire Petcare segment.

Beginning in 2009, he served as CFO for Mars Petcare business, providing stability and vision while driving many years of exceptional growth and financial performance. Aagaard was instrumental in our acquisition of IAMS and expansion into pet health services.

Aagaard earned both a Bachelor of Arts degree and a Higher Degree by Research from the Business School in his native Herning, Denmark. Aagaard is married to Eva-Maria (a former Mars Associate) and they have four young children; Simon (10); Lukas (8); Elena (4); and Hanna (7 months). They live in the Washington, D.C. area. In his spare time, he likes to play sports, on a recreational level these days, and is keen to watch and follow many sports including his sons' soccer activities.